



ANNEXURE 'A'

DRAFT OF RESOLUTION TO BE PASSED BY COMPANY BOARD FOR KMI

Copy of the resolution passed in the meeting of the Board of Directors of _____ Ltd. held on _____ Resolved that the Company do take Key Man Insurance cover in the year _____ in respect of Shri/Smt./Kum _____ (Designation) of this Company for Rs. _____ with all profits, bonuses and other benefits on the said policy to accrue to the Company. This policy shall be taken from Life Insurance Corporation of India for a term of _____ years, the premiums of which will be paid by the Company to safeguard the company from probable losses in the event of his/her demise/exit from the Company.

Further resolved that Shri/Smt./Kum. _____ (Name & Designation) of the Company be and is authorized to negotiate the terms and conditions with Life Insurance Corporation of India in this behalf and sign all the papers and documents, including proposal papers, required by LIC in this behalf.

Certified true copy

For M/s. _____

Signature _____

Designation _____

Dated : _____

Place : _____

Seal of the Company